

Salesforce Customer and Partner Momentum Accelerates in France, Creates Positive Impact on French Economy

On June 25th, 2015 Salesforce, the world's #1 CRM platform, acquired Kerensen Consulting, a leading Cloud Consulting provider in Europe.

Salesforce also announced the opening of a second French R&D centre in its headquarters in Paris and that it has signed a definitive agreement to acquire Paris-based Kerensen Consulting, a leading cloud consulting firm in Europe. The announcements were made at Salesforce World Tour Paris with more than 9,000 registered attendees. Tune in to watch the keynote live on 25 June at 10:00 a.m. CET.

"Salesforce continues to increase its investments in France by opening its second French R&D centre and signing a definitive agreement to acquire Paris-based Kerensen Consulting," said Olivier Derrien, senior vice president, France and Southern Europe, Salesforce. "In addition, the Salesforce ecosystem of customers, partners and developers across France continues to grow, and IDC forecasts it will drive €3.3 billion of GDP impact and nearly 20,000 jobs across France by 2018. We are thrilled that our commitment to customer success in France is not only driving our own growth locally, but having a positive impact on the broader French economy."

Based in Paris, Kerensen Consulting has helped hundreds of Europe's largest enterprises move to the cloud. The company provides business consulting, cloud solution management and digital customer experience services to help companies transform their businesses through power of cloud, social, mobile and data science using the Salesforce Platform.

Europe is Salesforce's fastest growing region and Salesforce is investing in the success of its customers. Kerensen Consulting will enable the company to expand Salesforce's Advisory Services capabilities in Europe.

Salesforce acquisition of Kerensen Consulting

Legal advisors:



SHEARMAN & STERLING LLP

Financial advisors:



Legal advisors to the sellers:



This announcement appears as a matter of record only

KKR Credit launches a 100% privately funded platform with capital and expertise committed to Italian Companies

Intesa Sanpaolo, UniCredit, and KKR Credit, part of KKR & Co. L.P. a leading global investment firm, has reached an agreement by which, subject to completion of certain conditions precedent, the two main Italian banks will transfer credit and equity exposure on a selected number of companies under restructuring into a vehicle managed by the Italian platform launched by KKR Credit.

The platform aims to provide long-term capital and operational expertise to medium and large Italian companies, thereby supporting Italian banks in managing assets. The platform is intended to help Italian companies stabilize, grow and create value for the benefit of all stakeholders, including the companies' existing shareholders and the banks who will share in the upside of the recovery in performance of the businesses and the value of the related assets on their balance sheet.

Intesa Sanpaolo and UniCredit, together with KKR Credit, developed this innovative project, including its assessment by the relevant authorities. In the future, the platform will be open to other lenders and companies who would benefit from fresh capital and additional operational support. Alvarez & Marsal will be a preferred Service Provider to the platform.

KKR's creation of the new vehicle with UniCredit and Intesa Sanpaolo

Legal advisor to KKR:



Legal advisor to UniCredit and Intesa Sanpaolo:

d'Urso Gatti e Bianchi
STUDIO LEGALE ASSOCIATO



Tax advisor to KKR:



Tax advisor to UniCredit and Intesa Sanpaolo:

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Studio Legale Tributario



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